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DPD-5744-99

24 August 1959

MEMORANDUM FOR: Acting Chief, DPD-30/P

SUBJECT : Loan of F4U-69 Aircraft to U.S. Navy

1. As set forth in attachment A, a meeting was held 31 July 1959 between representatives of DPD and the U.S. Navy in reference to the above subject.

2. It developed that the Navy actually has a shortage of F4U type aircraft in its inventory which would preclude using one of their aircraft indefinitely as a test bed. The F4U-69 aircraft currently in storage at Lockheed Aircraft Corporation is scheduled to be used to provide a test facility for the Navy in assessing the potential value of the [redacted]

[redacted] This aircraft will have reached the maximum limit for temporary storage, 120 days, on 4 September 1959. Should this limit be exceeded, it will necessitate removal from storage, run-up, inspection and reparation for another period of temporary storage. An estimate of cost by Lockheed Aircraft Corporation to accomplish this exercise is \$5,000.00. The monthly cost for storage is \$786.00.

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3. It was concluded that such a loan, if approved, would be mutually advantageous to the Navy and the Agency as the Navy would gain a much desired test facility and the Agency would be relieved of the cost of operation and maintenance of an F4U-69 in the ZI as a standby capability.

4. It is therefore recommended that this transfer be approved and that Attachment B be signed. A memorandum, Attachment C, has been prepared addressed to the Navy for the signature of the DDCI approving subject loan and setting forth the stipulations upon which such a loan is based.

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[redacted]
Chief, Materiel Branch
DPD-30/P

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